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## Executive Board

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Sturgess, Chris (AFM Chairman)

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Chris joined the South African Agricultural Derivatives Market known as SAFEX while it was still in its infancy stage back in 1997. Since then he has been part of a small dedicated team that has focused on the growth and development of the agricultural derivatives market. This has provided an opportunity to specialize in all spheres of the exchange business, from trading through to clearing including the challenges of physical delivery and the necessary environment to facilitate this. The business was bought by the Johannesburg Stock Exchange (JSE) in 2001. In 2012 he took over as head of the commodities market at the JSE. In 2014 he also assumed responsibility for managing a team looking after all key clients within the business. tal Amsterdam and President of the Association of Futures Markets.



Kenny, Pat

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Patrick J. Kenny is Senior Vice President of client relations for CQG. His responsibilities include business development and working with account management. He joined the firm in July 2010. Previously, Kenny had been with Patsystems, North America as an Officer and Managing Director for 10 years. Patrick has worked in the financial trading sector for more than 33 years. Before joining Patsystems, I held senior positions in institutional sales with Prudential Securities and ABN Amro. Patrick also worked in institutional sales at Geldermann and Harris Bank. Patrick Kenny has been a member of the Chicago Board of Trade since 1983 and currently a member of the CME Group. Patrick is also a Board member of the FIA IT Division. Patrick joined the board of advisors of OptionsCity on Feb. 22, 2010.



Widjaja, Megain

Megain Widjaja is CEO of the Indonesia Commodity and Derivatives Exchange (ICDX) and was one of the key members of the ICDX start-up committee. He is responsible for implementing the organization's mission to become the benchmark index for Indonesia's prime commodities, as well as developing multiple growth strategies to expand ICDX core products and offerings including financial based contracts. He works closely with regulators to enhance the development of the derivatives industry in Indonesia, as well as develop relationships with other international exchanges and industry participants.

#### Professional Highlights

- Indonesia Commodity & Derivatives Exchange (ICDX), CEO (2009 – present)

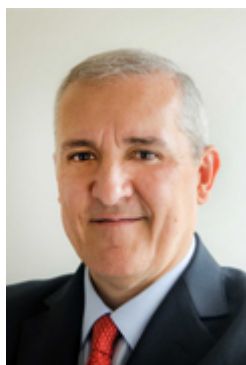
#### Education

- Seattle University, Bachelor of Business, Administration, Finance and Accounting



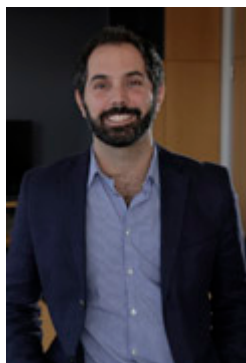
Kasza, Krisztina

Krisztina has been the Secretary of AFM since 2000. Prior to this she headed the Marketing Department of the Budapest Commodity Exchange.



Hermansson, Marco

Mr Hermansson is MATba's President of the Board of Directors since 2016. He's a Grain Classification Specialist and has been a grain broker since 1990 working in different brokerage firms. He's currently shareholder and member of the Board at AJ Nari. Over the years he's been a member of the Board of Directors at MATba, the Buenos Aires Grain Exchange, the Brokers Association and Maizar (Maize Association).



Caram, Ismael

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Ismael is a member of the Executive Committee of the Rosario Futures Exchange (ROFEX) Board, responsible for designing and executing the strategic plans of the ROFEX Group of Companies. Previously, he acted as Deputy CEO and COO of the Exchange. He joined the Market Operations team at ROFEX in 2002. Since then, Ismael has participated in different challenges such as the creation of a Market Maker Incentive program, the launch of Direct Market Access models, and the representation of the company in roundtable discussions of the local capital markets industry, specializing on interconnectivity agreements. Ismael also represents ROFEX in international conferences, events and expos. Starting in 2016, Ismael has become a member of the board of Primary (the IT Company of ROFEX).

## Supervisory Board

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Liu, Len-Yu

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Dr. Liu assumed Chairmanship of Taiwan Futures Exchange (TAIFEX) in September 2014. Prior to joining TAIFEX, he has been a board director of Taiwan Stock Exchange (TWSE) since 2008 and Securities and Futures Investors Protection Center since 2006. He was also a member of Clearing, Trading and Disciplinary Committees of TAIFEX respectively from 2007 to 2013. His duties are to advise TAIFEX and assist with its policy making as well as compliance issues.

From 2001 to 2004, he was Commissioner of Taiwan Fair Trade Commission. His responsibilities are to review fair trade policies and regulations, investigations of business activities and cases in violation of the Fair Trade Act. In 2001, he served as member of Listing Review Committees of Taiwan Stock Exchange and Gre Tai Securities Market (the OTC Market in Taiwan).

From 1992 to 2014, he was a professor of law at National Chung Hsing University and National Chengchi University. His major areas include Corporate Law, Securities Exchange Law, Banking Law, Anti-Trust Law, and International Trade Law. He worked as an associate of TSAR & TSAI Law Firm from 1988 to 1989.

Dr. Liu received Master of Laws (LL. M) from Harvard Law School and Doctor of the Science of Law (JSD) from Stanford Law School in the USA. He has published 14 books and more than 100 articles in different reputed domestic and international professional journals.



**Mátrai, Károly**

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After receiving his diploma in economics he spent a short time in administration before joining KELER as a risk analyst in 1995.

He became assistant risk manager, then in 1999 director of the risk management department. From 2003 he is also responsible for the developments in KELER; from 2007 he functions as a director of finance as well.

From 2009 KELER Ltd founded KELER CCP by organizing the clearing house functions into a separate artificial company.

He is the leading officer of the subsidiary company since the foundation, from 2011 as a CEO, from 2012 as a Member of the Board as well.

He has broker exam in stock-and commodity-market. For more than 5 years he is an active member and teacher of the Central European School of Broker's Foundation.



**Constantinou, Paul (AFM President)**

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Paul Constantinou has more than 35 years experience in the International Wholesale Energy and Financial Markets. Over the years Paul has been engaged as business consultant, technology supplier and market practitioner and continues to provide advisory services to a portfolio of industry clients.